

NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

NOTICE is hereby given that it is the intention of the Commissioners Court of Webb County, Texas (the "County") to issue interest-bearing Certificates of Obligation of the County to be designated and known as the "WEBB COUNTY, TEXAS CERTIFICATES OF OBLIGATION, SERIES 2020" (the "Certificates") for the purpose of providing for the payment of contractual obligations to be incurred for the design, planning, acquisition, construction, and renovation of public property, specifically being the Juvenile and Adult Rehabilitation and Detox Facilities, the Webb County Fairgrounds, the Webb County Villa Antigua Border Heritage Museum and related facilities, and equipment for the County Elections department; and the payment of contractual obligations for professional services in connection with such projects (including, but not limited to, financial advisory, legal, architectural, and engineering). The Commissioners Court tentatively proposes to authorize the issuance of the Certificates at its regular meeting place in the Commissioners Court meeting room, Webb County Courthouse, 1000 Houston, 2nd Floor, Laredo, Texas, at a Regular Meeting of the Commissioners Court to be commenced at 9:00 a.m., on the 6th day of April, 2020, in an amount not to exceed \$50,000,000. The Commissioners Court presently proposes to provide for payment of the Certificates by the pledge of an annual ad valorem tax levied upon all taxable property within the County, within the limits prescribed by law, and by a limited pledge of \$1,000 of the revenues of the waterworks and sewer system. The Certificates are to be issued, and this notice is given, pursuant to Section 271.041, *et seq.*, Texas Local Government Code.

The current principal of all outstanding debt obligations of the County is \$74,537,000, the combined principal and interest required to pay all currently outstanding debt obligations of the County on time and in full is \$97,273,405, the estimated combined principal and interest required to pay the Certificates on time and in full is \$72,909,293, the estimated interest rate for the Certificates is 3.11%, and the maximum maturity date of the Certificates is February 15, 2045. Market conditions affecting interest rates vary based on a number of factors beyond the control of the County, and the County cannot and does not guarantee a particular interest rate associated with the Certificates.

/s/ Tano E. Tijerina
County Judge, Webb County, Texas