

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.242418 per \$100 valuation has been proposed by the governing body of LAREDO COLLEGE.

PROPOSED TAX RATE	\$0.242418 per \$100
NO-NEW-REVENUE TAX RATE	\$0.242418 per \$100
VOTER-APPROVAL TAX RATE	\$0.266124 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for LAREDO COLLEGE from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that LAREDO COLLEGE may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that LAREDO COLLEGE is not proposing to increase property taxes for the 2024 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON August 22, 2024 AT 06:00 pm AT Samuel A. Meyer Board Room located at the Elpha Lee West Building Room 105, at the Fort McIntosh Campus, West End Washington Street, Laredo, Texas.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, LAREDO COLLEGE is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Laredo College Board of Trustees Election of LAREDO COLLEGE at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:

Lupita Zepeda, President	Jorge "JD" Delgado, Vice President
Jackie Leven-Ramos, Secretary	Erica Benavides Garcia, Trustee
Cindy Liendo, Trustee	Mercurio Martinez, Jr., Trustee
Esteban Rangel, Trustee	Karina "Kari Elizondo, Trustee
Ernestina "Tita" C. Vela	

AGAINST the proposal: 0

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by LAREDO COLLEGE last year to the taxes proposed to be imposed on the average residence homestead by LAREDO COLLEGE this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.267675	\$0.242418	decrease of -0.025257 per \$100, or -9.44%
Average homestead taxable value	\$203,197	\$219,797	increase of 8.17%
Tax on average homestead	\$543.91	\$532.83	decrease of -11.08, or -2.04%
Total tax levy on all properties	\$54,118,390	\$54,172,146	increase of 53,756, or 0.10%