

## 2015 Property Tax Rates in WEBB COUNTY

This notice concerns the 2015 property tax rates for WEBB COUNTY. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

### Last year's tax rate:

Last year's operating taxes	\$67,040,335
Last year's debt taxes	\$7,176,501
Last year's total taxes	\$74,216,836
Last year's tax base	\$17,896,512,177
Last year's total tax rate	\$0.414700/\$100

### This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$74,110,301
÷ This year's adjusted tax base (after subtracting value of new property)	\$18,860,875,974
=This year's effective tax rate	\$0.392931/\$100

(Maximum rate unless unit publishes notices and holds hearings.)

### This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$84,419,599
÷ This year's adjusted tax base	\$18,860,875,974
=This year's effective operating rate	\$0.447591/\$100
<b>x 1.08</b> =this year's maximum operating rate	\$0.483398/\$100
+ This year's debt rate	\$0.042853/\$100
= This year's total rollback rate	\$0.526251/\$100
-Sales tax adjustment rate	\$0.091434/\$100
=Rollback tax rate	\$0.434817/\$100

### Statement of Increase/Decrease

If WEBB COUNTY adopts a 2015 tax rate equal to the effective tax rate of \$0.392931 per \$100 of value, taxes would increase compared to 2014 taxes by \$842,508.

### Schedule A: Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Maintenance and Operation Fund	17,164,387
Interest and Sinking Fund	1,508,309

### Schedule B: General Fund - 2015 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Certificates of Obligation, Series 2006	545,000	13,626	1,500	560,126
Limited Tax Refunding Bonds, Series 2007	35,000	268,292	1,500	304,792
Certificates of Obligation, Series 2008	28,000	27,003	1,500	56,503
Certificates of Obligation, Series 2010	290,000	222,302	1,500	513,802

Limited Tax Refunding Bonds, Series 2010	1,930,000	673,401	1,500	2,604,901
Limited Tax Refunding Bonds, Series 2012	765,000	217,778	1,500	984,278
Certificates of Obligation, Series 2013	495,000	658,040	1,500	1,154,540
Limited Tax Refunding Bonds, Series 2014(TWDB) PP	300,000	30,537	1,500	332,037
Limited Tax Refunding Bonds, Series 2014 Open Market	1,400,000	397,852	1,500	1,799,352

Total required for 2015 debt service	\$8,310,331
- Amount (if any) paid from Schedule A	\$0
- Amount (if any) paid from other resources	\$124,235
- Excess collections last year	\$0
= Total to be paid from taxes in 2015	\$8,186,096
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2015	\$0
= Total debt levy	\$8,186,096

**Schedule C - Expected Revenue from Additional Sales Tax**

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$17,465,942 in additional sales and use tax revenues. The county has excluded any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 1110 Victoria St., Suite 107, Laredo, TX 78040.

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