

2016 Property Tax Rates for WEBB COUNTY

This notice concerns the 2016 property tax rates for WEBB COUNTY. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$70,736,250
Last year's debt taxes	\$8,054,221
Last year's total taxes	\$78,790,471
Last year's tax base	\$18,999,390,162
Last year's total tax rate	\$0.414700/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$78,692,107
÷ This year's adjusted tax base (after subtracting value of new property)	\$16,778,731,443
=This year's effective tax rate (Maximum rate unless unit publishes notices and holds hearings.)	\$0.468999/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$86,425,166
÷ This year's adjusted tax base	\$16,778,731,443
=This year's effective operating rate	\$0.515088/\$100
x 1.08=this year's maximum operating rate	\$0.556295/\$100
+ This year's debt rate	\$0.048431/\$100
= This year's total rollback rate	\$0.604726/\$100
-Sales tax adjustment rate	\$0.092507/\$100
=Rollback tax rate	\$0.512219/\$100

Statement of Increase/Decrease

If WEBB COUNTY COMMISSIONERS COURT adopts a 2016 tax rate equal to the effective tax rate of \$0.468999 per \$100 of value, taxes would increase compared to 2015 taxes by \$1,197,939.

Schedule A: Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Maintenance & Operation Fund	13,533,960
Interest & Sinking Fund	1,362,258

Schedule B: General Fund – 2016 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Limited Tax Refunding Bond Series 2007	35,000	266,897	1,500	303,397
Cert. of Obligation Series 2008	29,000	25,674	1,500	56,174
Cert. of Obligation Series 2010	300,000	210,502	1,500	512,002
Limited Tax Refunding Bond Series 2010	1,980,000	605,102	1,500	2,586,602
Limited Tax Refunding Bond Series 2012	780,000	202,328	1,500	983,828
Cert. of Obligation Series 2013	590,000	647,190	1,500	1,238,690
Limited Tax Refunding Bond Series 2014 (TWDB) PP	300,000	25,319	1,500	326,819
Limited Tax Refunding Bond Series 2014 Open Market	2,040,000	336,052	1,500	2,377,552

Total required for 2016 debt service	\$8,385,064
- Amount (if any) paid from Schedule A	\$0
- Amount (if any) paid from other resources	\$124,959
- Excess collections last year	\$0
= Total to be paid from taxes in 2016	\$8,260,105
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2016	\$0
= Total debt levy	\$8,260,105

Schedule C – Expected Revenue from Additional Sales Tax

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$15,777,129 in additional sales and use tax revenues. The county has excluded any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 1110 Victoria St., Suite 107, Laredo, TX 78040.

Name of person preparing this notice: PATRICIA A. BARRERA
 Title: Webb County Tax Assessor Collector
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